



# Agenda

Meeting: **Cabinet**  
Date: **20 January 2021**  
Time: **5.00 pm**  
Place: **Zoom - remote meeting**

To: **All members of the Cabinet**

All Councillors for information

The committee will consider the matters, listed below, at the date and time shown above. The meeting will be open to the press and public and streamed live at [bit.ly/YouTubeMeetings](https://bit.ly/YouTubeMeetings)

8. **Update to the General Fund Medium Term Capital Programme and Budget Monitoring 2020/21 (Pages 3 - 4)**

This report updates the General Fund Medium Term Capital Programme for the five year period ending 31 March 2026. The report provides an updated projected outturn for the General Fund capital programme in 2020/21, based on expenditure to 30 November 2020. The General Fund Medium Term Capital Programme is required to be submitted to full Council for consideration and approval as part of the budget process.

**Queries about the agenda? Need a different format?**

Contact Jemma West – Tel: 01303 853369  
Email: [committee@folkestone-hythe.gov.uk](mailto:committee@folkestone-hythe.gov.uk) or download from our  
website  
[www.folkestone-hythe.gov.uk](http://www.folkestone-hythe.gov.uk)

This page is intentionally left blank

## Cabinet Meeting

### Addendum to Item 8 C/20/65 - Wednesday 20<sup>th</sup> January 2021

#### Folkestone Parks and Pleasure Grounds Charity Beach Hut Project Update

The Council approved a capital contribution (loan) of £500k to the Charity in November 2019 which is to be repaid over a period of 10 years. This funding supports the charity in its beach huts project at Marine Parade at a projected cost of £500k.

The Charity Trustees considered an update tonight regarding the scheme under an addendum to paper FPPG/20/01. The scheme is almost complete and has resulted in an uplift in the number of beach chalets. There is a higher than anticipated demand for the chalets and they are expected to be leased out for use in Summer 2021 on two-year term.

The overall cost of the scheme has increased by £43k as the cost to renovate the 27 existing beach huts was higher than originally anticipated. This has been reported to Cabinet via in-year monitoring and the current position (£43k overspend) has been incorporated into this update to the MTCP (Cabinet paper C/20/65).

Trustees have been advised that whilst there has been a slight overspend on the project, it is not anticipated that this will have a material impact on the charity given the ten year payback period of the loan and the long-term income generation that the scheme will deliver.

This addendum seeks to propose to Cabinet an additional recommendation to:

- 3. To agree to extend the loan to Folkestone Parks and Pleasure Grounds Charity by £43k to support the completion of the beach huts project at Marine Parade.**

This page is intentionally left blank